

Happy 10th Anniversary EcoCortec®!



## Croatian Wings Newsletter

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## EcoCortec® Celebrates 10th Anniversary!

"It always seems impossible until it's done" Nelson Mandela



This is very a special time for EcoCortec®! We are more than proud and excited to have just celebrated 10 years of our plant. Our project was launched in 2006 with greenfield investment by our president and owner Boris Miksic. Today the plant has evolved in one of the most modern European manufacturers of

environmentally safe films for corrosion protection. Our continuous business growth is the result of innovative technology combined with high efficiency products and environmentally safe properties. The plant exports more than 90 percent of its assortment to countries of Europe, Asia and USA.







Large crew gathered in pittoresque Baranja for big celebration and danced into the night

Mr. Boris Miksic is thrilled with the results, adding that EcoCortec® for him has a special value:

"At one point I felt it was the right time to transfer my rich business experience to Croatia and start this journey. After 10 years I can safely say not only that I was right but that EcoCortec® has exceeded all of my expectations!" Although still on the road, he is fully involved in all aspects of the business: "We have excellent people, from managers, engineers to production workers. Our team proves that Croatia can provide "know how" technology and its professionals can compete everywhere in the world" stated the company's CEO adding that from the very beginning he saw EcoCortec® as a Croatian story of business excellence that will break world boundaries.





Boris and Ines gave welcoming speeches and shared a few anecdotes that kept everyone laughing!

This big anniversary deserved a big party! All of our employees with children and numerous guests and partners gathered in Baranja at a beautiful green estate to celebrate. After welcoming speeches of our CEO Boris Miksic, his dear wife Ines and EcoCortec's General Manager Dijana Zrinski the guests enjoyed delicious "rostilj", domestic name

for barbecue and many more food specialties. The kids loved playing and jumping in the castle bounce house while Tamburasi band again kept the hot atmosphere! Everyone had a music wish which our band was happy to fulfill so the singing and dancing went long into the night.





Dear Ivana & Dijana,

Thank you for sending this information about the 10th anniversary of EcoCortec.

I would like to take the opportunity to send you my best wishes to your birthday. Congratulation!!! EcoCortec and Corpac, both are celebrating anniversaries nearly at the same time. In the name of Corpac Switzerland I would also express how grateful we are to work with you and being supported so well since the beginning in 2008 when we started, among others, being first ordering VpCI products from you. We truly benefitted from having the EcoCortec plant in Europe. How good to read that business for you is growing. Moreover as you caught a not easy start in economically difficult time in 2008. Well done, EcoCortec-Team!!!

Congratulation again and only the best for the future!!!

Freundliche Grüsse/Kind regards

Walter Bänziger

# First Distributor Training at EcoCortec® Plant!

Two-day sales training session was held in EcoCortec® plant in Beli Manastir and has obtained great interest from our distributors. It has enabled attendees to get the insight in functioning of the plant and deepen their knowledge on VpCI® technology concepts and tools. The participants got behind the scenes

view of production, warehouse customer service and ISO/IEC-17025 accredited laboratory where our lab director demonstrated our common testing methods. They also meet all of our hardworking team who makes it all possible!



After a long educational day our guests were full of new knowledge and ready to try some Baranja's



specialties at local restaurant and wine cellar Josic.

Next day our distributors learned about VpCI® integrated solutions concept and product case histories. During this presentation they were shown exciting new Cortec's applications around the world. After delicious lunch at famous Baranja's house restaurant everyone agreed that this training was amazing opportunity and that it should become a regular event in EcoCortec® plant as an excellent learning tool for our European partners. Packed with plenty of new useful information and updated with all VpCI® secrets that will help boost their sales, the guests greeted our local team until new EcoCortec® gathering!

# CorteCros Moves from Oil Giant INA to Full Ownership of Cortec® Corporation

Croatian company CorteCros became a wholly owned subsidiary of Cortec Corporation® after signing of contract between Crosco, Oil Services Ltd. - daughter company of Ina - one of the biggest oil producers in Central Europe and Cortec® Corporation. Cortec® has previously owned 40 percent of company CorteCros while the share of 60 percent was in the hands of Crosco.

Company's central European point for manufacturing and distribution is now located in Croatia from where

the products are exported worldwide. CorteCros will be fully incorporated into the new Cortec's business strategy with its resources such as Zagreb office and distribution center in coastal town of Split, Croatia. Company's products will be controlled by the new laboratory capacity whose construction is planned in the near future. Split will be the main European location for storage of Cortec products as well as product of Cortec's daughter company Bionetix International, which specializes in environmental biotechnology.





CorteCros' distribution center and warehouse are strategically located in Split's harbor enabling prompt and efficient product transportation.



CorteCros has been operating successfully for years by selling corrosion protection products on the European market. The company has won four Croatian "Gold Kuna" awards for successful business. Their rich experience will further strengthen Cortec's position in Europe and accelerate company's objective of

further increasing market share. CorteCros will provide technical support for Cortec's products and services, particularly in industries such as military and oil industries in which this company has extensive experience.



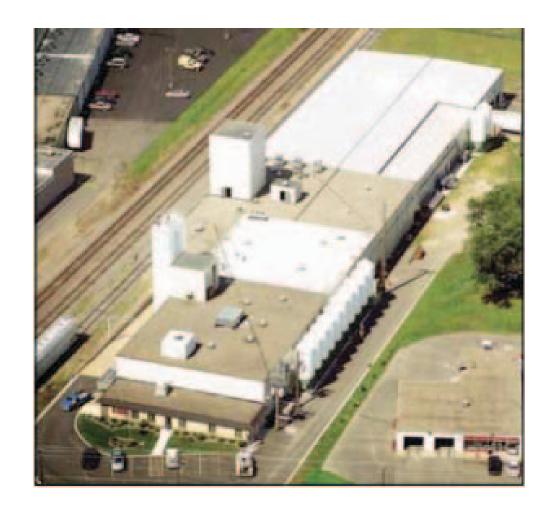
Signing ceremony, from left to right: Lawyer Ines Brozovic, Boris Miksic- CEO of Cortec Corporation, Ivan Rogan- General director of CorteCros-a, Dragutin Domitrovic- Company Director of Crosco, Antonija Jukic- Head of Legal and Management Support Department at Crosco



# Internship between EcoCortec® and Cortec® Advanced Films

Our plant organized an educational internship exchange between EcoCortec® and Cortec® Advanced Films. During this internship two EcoCortec's employees Boris Bosnjak and Slavoljub Todorovic left for 2 week training to Cortec® Advanced Films plant located in Cambridge, MN while Cindy Baker and David Bennet from Cortec® Advanced Films came to our plant in Beli Manastir. During this 2 week training our employees will get insight into all the processes of the plants such as administrative work and production. This training is an excellent way

for American and Croatian teams to familiarize with mutual processes and have a better knowledge of their functioning. Due to continuous expansion of Cortec® on a global scale it is of crucial importance that we understand each other's common characteristics and even some differences. Successful cooperation on every level is of huge importance for our growing team. These kinds of exchange programs will help to connect us even more and give us a boost on our common goal which is successful company with happy employees!



## EcoCortec® and Cortec® at KORMAT International Conference!

22. International conference "Material protection and industrial coatings "KORMAT 2016" – was held as part of the biennial Zagreb Fairs BIAM and WELDING. The aim of the conference was to present the latest

achievements in the fields of structural materials corrosion, coatings, corrosion in concrete, application of corrosion inhibitors, cathodic protection and quality control.







Mr. Ivan Rogan, director of CorteCros, Cortec's daughter company presented a technical paper on this subject in front of full auditorium and demonstrated why Cortec's inhibitors are among most valued in the world. Technical paper under the topic "Protection of equipment for storage and transport with Vapor phase Corrosion Inhibitors" deals with application of VpCI® technology for corrosion protection of various industrial and military equipment during storage and overseas transport. Cortec's Vice president of sales for Europe Ivana Radic Borsic provided the attendees with Cortec® materials explaining the technology and benefits of Cortec's VpCI® inhibitors and giving insight into contemporary services that Cortec® is providing. KORMAT provided excellent opportunity for networking and under same roof gathered university professionals, manufacturers, service providers as well as decision makers in the field of product development and innovation.



#### ISO 9001 and ISO 50001 Recertification!

We are happy that after intern insight by Cortec's corporate director of quality and safety Debbie Hannan, EcoCortec® has successfully been ISO 9001 and ISO 50001 recertified. Recertification audit was conducted by TÜV Croatia, member of

world renowned TÜV NORD group, global leader in technology services. This positive feedback is a confirmation of EcoCortec's business excellence and optimization.



These certificates enabled optimizing EcoCortec®'s operations and enhanced plant's competitiveness even more to access global markets. Quality management system ensured that our operations are running at maximum efficiency, safety and quality.



**ISO 9001** certificate is quality management system designed to help organizations ensure that they meet the needs of customers and other stakeholders while meeting statutory and regulatory requirements related to a product while dealing with the fundamentals of quality management system.



**ISO 50001** is energy management certificate based on the management system model of continual improvement and enables best energy efficiency. The standard aims to help organizations continually reduce their energy use, and therefore their energy costs and their greenhouse gas emissions.

Meeting the requirements of these standards will provide EcoCortec® with excellent quality management systems and foundation to better customer satisfaction, staff motivation and improvement!



#### Expansion of Peach Hill Farm!



Beautiful Peach Hill Eco-Farm located in the heart of Baranja and known in the whole region for its tasteful fruit is getting even bigger! Our CEO purchased a new house which will be renovated with tennis court and vineyard. From now on our Peach Hill will not only be famous for it's peach schnapps but will become

Baranja's wine oasis as well. The garden will be expanded with more organic fruits and vegetables. One thing is for sure, we already can't wait for wine tasting as our peach schnapps was always a special treat for everyone.



## Cor-Pak® VpCI® Static Dissipative Bubbles Film Available at EcoCortec® Warehouse!

EcoCortec® team is excited to have multifunctional Cor-Pak® VpCl® Static Dissipative Bubble Film rolls available at EcoCortec's warehouse. This film of unmatched quality is the only bubble film in Europe produced with latest Nano-VpCl® technology providing a unique combination of cushioning and multimetal corrosion protection. Cor-Pak film is available in stock in standard size rolls 1000mm x 100m while custom sizes are available upon request. The film will soon be available at Cortec's warehouse as well.



This modern, clean and flexible packaging material combines volatile corrosion inhibitors with cushioning packaging bubbles to provide protection for most sensitive or delicate components. Cor-Pak® VpCI® Static Dissipative Bubble Film is suitable for various packaging applications - from surface protection and interleaving up to creation of protective cushions and empty space packing. Using Nano-VpCI® technology, the bubbles protect a variety of metals including carbon steel, aluminum, copper, brass, silver, and stainless steel without leaving residue on packaged items.



#### **Advertising Corner**

#### EcoCortec® Anniversary in Bioplastics Magazine!



#### Croatian bioplastics plant celebrates 10th anniversary

03.06.2016

In 2006, Croatian-American entrepreneur Boris Miksic decided it was time to take a chance. Having emigrated to the United States, where he set up a highly successful business called Cortec Corporation, for his next venture he returned to his native country of Croatia.



In 2006, he launched the EcoCortec project with a greenfield investment in Croatia. And from these modest beginnings, the business has grown and flourished.

EcoCortec is a special project for

Miksic. As he explains: "At one point I felt it was the right time to the transfer my rich business experience to Croatia and start this journey. After 10 years I can safely say not only that I was right but that EcoCortec has exceeded all of my expectations!"

Today the plant has evolved in one of the most modern European manufacturers of environmentally safe films for corrosion protection. The company has shown continuous growth -the result, says Miksic, of its innovative technology, combined with high efficiency products with environmentally safe properties.

"We have excellent people, from managers, engineers to production workers," Miksic noted. "Our team proves that Croatia can provide 'know how' technology and its professionals can compete everywhere in the world."

For Miksic, EcoCortec is a Croatian story of business excellence that, he says, "will break world boundaries."